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domestic »
National Comprehensive
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👁 330 views

- 📌 Ismail Sabri
- 📌 financing
- 📌 Innovation plan

Popular in China

6 hours

24 hours



Prime Minister: 163 companies have been approved for financing worth 5.6 billion innovation plan

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Ismail Sabri (second from left) tours the various exhibitors at the Innovation Exhibition, with Aham Baba on the first from the left. (Photo by Bernama)

KUALA LUMPUR (March 6): Prime Minister Datuk Seri Ismail Sabri said the government has approved 99 R&D, commercialisation and innovation projects worth RM5. plan .

"In the National Technology and Innovation Sandbox Scheme (NTIS), 163 companies have been approved and received financing of RM67 million ."

Speaking at the launch ceremony of the Malaysian Technology and Innovation Accelerator Research Centre (MRANTI) master plan, he said that from the perspective of human capital, Malaysia needs at least 45% of skilled workers to compete with other countries.

He said that according to the Bureau of Statistics, currently there are only 29.6% of skilled workers in the country.

"We must revive the ecosystem of technology and innovation, not only to continue to cultivate talent, but also to reduce the brain drain, and the government is committed to preparing the best equipment to drive [innovation programs](#) ."

He pointed out that according to the Global Technology Industry Survey 2021, Kuala Lumpur is the location of the top 10 best innovation and technology parks in Asia Pacific.

He said the 686-acre Malaysia Accelerator Research Centre for Technology and Innovation (MRANTI) has attracted a number of technology companies, including Intervenn Biosciences, Dedikasi Aba Biosciences, BoomGrow, Spygene Laboratories, Vivantis Technologies and Reszon.

"Several international tech companies have also shown interest in entering this year."

He pointed out that according to the MRANTI blueprint, the center will cultivate talents for our country and invest in laboratories for Industrial Revolution 4.0 and the latest technological fields such as the Internet of Things, Internet Protocol (IP) and new technologies.

MRANTI Park has 5 parts

"The MRANTI campus has many modern facilities, including high-speed broadband, [financing](#) incentives and opportunities, attracting young professionals and skilled workers, and is expected to create 8,000 jobs."

He said that the park has five parts, namely drone technology, agriculture, medical, biotechnology and industrial revolution 4.0 companies, with a total value of 20 billion ringgit, and the lease of land in the park to investors can create an output value of 2.8 billion ringgit .

“MIMOS companies are tasked with creating added value, including the development and commercialisation of technology, especially in electronics and electrical (E&E), which accounted for the largest export value in the country last year with a value of RM455.7 billion and continues to stimulate economic growth. It has infinite potential.”

He also said that after rebranding, MIMOS Co., Ltd. became a MIMOS global company, which not only created a new image, but also invested in cross-border competition in the field of technology.

"I hope MIMOS and MYEG's Zetrix network can develop our country's blockchain devices, improve the government's delivery system and inspire more creative ideas."

He pointed out that he hoped that the MRANTI blueprint and the MIMOS global company could help our country become a high-tech country.

"I call on all investors to support the government's efforts to strengthen the innovation ecosystem, including [financing](#) , access to markets and the provision of technology expertise."

Other participants included Science, Technology and Innovation Minister Datuk Seri Aham Baba, Federal Territories Minister Datuk Seri Shahid Tam, MIMOS Chairman Tan Sri Shahrir, and MRANTI CEO Zuraira.

[Ismail Sabri](#) and Aham Baba also witnessed the signing of a Memorandum of Understanding (MOU) between MYEG's Zetrix Blockchain and MIMOS Technology Solutions Sdn Bhd (MTSSB).

This MOU will use Zetrix and MIMOS blockchain technology to jointly develop and cooperatively operate the nation's first-tier public blockchain as an integral part of our country's blockchain infrastructure (MBI).